



Comprehensive Pharmacy Services

For Immediate Release
December 8, 2010

Contact: **Don Nickleson, Chief Executive Officer**
Comprehensive Pharmacy Services: 901-748-0470

Walker Upshaw, Chief Development Officer
Comprehensive Pharmacy Services: 901-748-0470

Amy Howell
Howell Marketing Strategies
901-521-1453

CPS ACQUIRES PRINCIPLE PHARMACY GROUP

Memphis, TN -- Comprehensive Pharmacy Services (CPS) announced today the acquisition of Birmingham, Alabama-based Principle Pharmacy Group (PPG); CPS' third acquisition in less than 3 years, continuing CPS' growth as the nation's leading pharmacy services provider to hospitals and health systems. PPG is a recognized leader in long-term acute care (LTAC) and specialty hospital pharmacy operations, having built a strong team of pharmacy operators, clinicians and a significant client base. "We have been aware of Principle as a respected competitor for years, and they are a good fit with our organization because of their focus on quality services, patient care and a commitment to building one of the best clinical teams in the industry" said Don Nickleson, CPS Chief Executive Officer. Nickleson credits PPG's strong management, flat operations and focused clinicians with a passion for quality patient care as the reasons for the acquisition. This acquisition further strengthens CPS' presence in the specialty hospital market segment and immediately increases it's client base to over 300 hospitals and health systems in the U.S., Caribbean and internationally. "CPS has grown to become the largest pharmacy management company in the U.S., but has still been able to maintain a small company, hands-on approach towards customer service and their employees", said Boscoe Godfrey, President of Hospital Pharmacy Management for PPG. "We believe this development is a move up and forward, and something all of us should be excited about" said Godfrey.

CPS serves all hospital segments, including acute care, behavioral health, LTAC and other specialty facilities. The company's services include every combination of pharmacy operations, from consulting to complete pharmacy management options. "Our size and scope allows us to be in the leading position to implement best pharmacy practices at over 300 hospitals and leverage that knowledge and expertise to

improve patient care across all our facilities. We also reduce the risks respective to pharmacy practice – medication errors, patient safety concerns, regulatory compliance etc. – and, as a result, materially impact patient care metrics across the board”, said Glenn Etow, CPS President and Chief Operating Officer.

This is CPS' third significant acquisition in three years, behind the 2008 purchase of Medication Management from McKesson Corporation and the 2009 acquisition of Chicago-based Rx Knights, rebranded as Rx RemoteSolutions, the company's pharmacy remote order entry and verification division. With its headquarters based in Memphis, Tennessee, CPS maintains corporate offices in Orange County, California and Brooklyn Park, Minnesota. CPS will also maintain PPG's offices in Birmingham. CPS is the nation's largest pharmacy services provider, partnering with greater than 300 hospitals and health care facilities in 46 states (including D.C., Puerto Rico and the USVI) and employing over 1,600 pharmacy professionals. For more information, visit www.cpspharm.com

###